



Crossroads Medieval Village Co-operative Ltd

PO Box 505, Yass NSW 2582
5 Linden Close, Murrumbateman, NSW 2582
www.crossroads.org.au
ABN: 71 099 126 961

JOINT MEMBERSHIP APPLICATION

This form is suitable for two people to apply for membership.

The individuals listed on the application become **joint members** under the co-op's Rules. You exercise the rights and responsibilities of membership jointly and you are jointly and individually liable for fulfilling activity requirements and paying for shares, subscriptions or any other fees and charges.

Rights and Responsibilities

All joint members may attend meetings and otherwise exercise full rights of membership unless otherwise directed by the Board.

Activity Requirements

To maintain your standing as an active member of the co-operative, you must be involved in one activity each calendar year, from a list determined by the Board, and pay the annual subscription or a lifetime subscription.

Members agree to be bound by the rules of the co-operative and any alterations which are registered in accordance with the NSW Co-operatives Act. (The rules and the most recent annual report are available for inspection at the Registered Office by arrangement.)

Voting

Joint members have 1 vote only between them at a meeting of the co-operative, in accordance with the rules of the co-op. That vote may only be exercised (subject to the grant of any proxy in accordance with the Rules or power of attorney) by the joint member whose name appears first the membership register.

Initial Shares

The individuals listed on the application are joint owners of shares, which are held jointly and equally.

Every new membership is allocated an initial parcel of 130 shares, called Class A shares, with a nominal value of \$10 each. These shares may be

(All figures quoted are in Australian dollars)

paid off by an initial payment of \$130 and then monthly payments of at least \$25. The Board recommend payments of \$50 per month.

Monthly payments can be arranged with the Treasurer. Interest is charged if these regular repayments are not made.

Of course, members may pay their initial shares off sooner.

Annual Subscription

Members are required to pay an annual subscription, due each year on the 1st June.

The annual subscription is determined by the board from time to time but will not exceed \$100 in any financial year. Currently the annual subscription is \$88 per year (inclusive of GST).

Members may pay a lifetime subscription of \$1375 in advance, in lieu of any future annual subscriptions. This fee is not refundable in full or part under any circumstances.

Transfer of membership

Joint membership may be transferred by written notice of share transfer, signed by all current and proposed joint members, subject to approval by the Board.

Approval of your application

Every application is considered by the board. If the board approves of the application, the board allots your initial shares and enters your names in the membership register. You will then be entitled to the privileges attaching to membership.

Once your membership is approved by the Board, you will be notified in writing.



**Crossroads Medieval Village
Co-operative Ltd**

JOINT MEMBERSHIP APPLICATION

Joint member 1

Full name	
Postal address	Residential address (if different)
Email:	
Home phone	Work phone/mobile

Joint member 2

Full name	
Postal address	Residential address (if different)
Email:	
Home phone	Work phone/mobile

Please admit us as a member of the Crossroads Medieval Village Co-operative Limited, and allot us 130 ten dollar shares in the Co-operative (Total \$1,300). We declare that the shares are to be held jointly and equally.

We enclose:

\$	towards Class A shares (minimum \$130 initially), and
\$	annual subscription fee (\$ 88) – inclusive of GST or lifetime subscription (\$ 1375)–inclusive of GST

By signing and returning this form, we agree that we have read and agree to the conditions set out in the attached information regarding our rights and responsibilities as members.

We agree to maintain our standing as an active member of the co-op, bound by the rules of the co-op and any alterations which are registered in accordance with the NSW Co-operatives Act.

Joint member 1	Joint member 2
Signature	Signature
Date / /20	Date / /20

Please send your application to

Crossroads Medieval Village Co-operative Ltd
PO Box 505
Yass NSW 2582.

OFFICE USE ONLY

/ /20	Money received	/ /20	Entered in register
/ /20	Eligibility checked	/ /20	Shares allocated
/ /20	Board approved	/ /20	Member notified